

FREEDOM TRUSTEES OF THE TRUST FUNDS

December 9, 2024

MEETING MINUTES

APPROVED December 26, 2024

1. Meeting convened at 7:10 pm at Freedom Elementary School gymnasium at **Board of Selectman**'s weekly meeting.
 2. Present: Trustees Pat McCoy, Anne Cunningham and Paul Olzerowicz. Selectman Les Baab, Gary Williams and Alan Fall. Administrative Assistant Stacy Bolduc, Freedom Fire Chief, Police Chief and Mark McKinley. About a dozen members of the public attending.
 3. Only topic of business for Board of Selectman to consider Trustees of the Trust Funds (ToTF) request for \$100 to open a new Bank of New Hampshire bank account to receive and disburse Funds between Capital and Expendible Trust Funds and the Town of Freedom/SAU 13.
Anne summarized the ToTF procedure and the \$100 request. See copy of 'Trustees of the Trust Funds Process for Deposits and Disbursements' attached.
After Selectman discussed the request it was approved. Selectman asked Stacy Bolduc to assist in the transfer of \$100 to the new ToTF Bank of New Hampshire account.
 4. Meeting with Board of Selectman adjourned at 7:16pm.
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1. ToTF meeting reopened at 7:25pm at the Freedom Elementary School small conference room.
2. Present: Trustees Pat McCoy, Anne Cunningham and Paul Olzerowicz. No members of the public attending.
3. September 25, 2024, October 22, 2024 and November 26, 2024 meeting minutes reviewed. For each set of minutes, motion to accept made by Anne, seconded by Pat and unanimously approved.

OLD BUSINESS:

4. Trustees met to discuss plan to open new no fee checking account with Bank of New Hampshire to move Town and School Board Funds between NHPDIP investment accounts and Town of Freedom and SAU 13 operating accounts. Each Trustee is to fill out a 'customer profile' and 'personal identification form' for Bank of New Hampshire. Anne will email Travis Craig at Bank of New Hampshire to set up a day for Trustees to go to Bank of New Hampshire branch to open the new checking account by end of January 2025.

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5. Trustees received an email from Travis Craig, Bank of New Hampshire Business Development Office, on December 5, 2024 (see copy attached) advising the Trustees that the Bank is currently unable to provide sub-accounting and should therefore keep funds with NHPDIP.

NEW BUSINESS:

6. In the next few weeks 2 distributions are expected. When received the Trustees agreed to use the existing distribution process in order to ensure processing by the end of the year.
7. Next meeting to be determined.
8. Pat moved to Adjourn, Anne seconded. Unanimous approval at 7:51 pm.

Check future meeting minutes for any amendments or changes to these minutes.