

FREEDOM TRUSTEES OF THE TRUST FUNDS
December 14, 2022 MEETING MINUTES

DRAFT

1. Meeting convened at 10:30am at Freedom Town Hall.
2. Present: Trustees Pat McCoy, Anne Cunningham and Paul Olzerowicz. No members of the public attending.
3. November 16, 2022 meeting minutes, Pat made motion to accept, Anne seconded, unanimous approval.

OLD BUSINESS:

4. Regarding disbursement from Municipal Land and Building Capital Reserve Fund, Anne made a motion to pay Bergeron invoices received/requested by the Town of Freedom from the Municipal Land and Building Capital Reserve Fund, seconded by Pat, unanimous approval.

NEW BUSINESS:

5. Discussed request from Michael Wade, BA Lead Accountant for SAU13 to disburse \$95,000 from the School Bus Capital Reserve Fund.

After discussion, Anne will call Michael to ask if Article 3 of the 2021 School District Warrant Articles (to raise the \$95,000) was included in the 2021 Town tax rate calculation.

If Article 3 was included in the 2021 Town tax rate calculation, the Trustees believe the \$95,000 was properly raised, properly deposited into the School Bus Capital Reserve Fund on 12/30/2021 and should stay in the Fund until a request with invoices for the purchase of a new bus is provided.

If Article 3 was not included in the 2021 Town tax rate calculation, the \$95,000 was not properly raised and can be removed from the School Bus Capital Reserve Fund and returned to the Town of Freedom.

6. No other new business.
7. Next scheduled meeting is on Tuesday, January 17, 2023 at 10am at Freedom Town Hall.
8. Adjourned 10:58am

Check future meeting minutes for any amendments or changes to these minutes.